



**PREFERRED<sup>®</sup>**  
Legacy Trust  
A DIVISION OF  
CARR, RIGGS & INGRAM CAPITAL, LLC

The Preferred Legacy National Trust Bank

## Domestic Asset Protection Trust

### Fiduciary Services

- Trust & Estate Administration
  - Charitable Trusts
  - Domestic Asset Protection Trusts
  - Estate Settlement
  - Insurance Trusts
  - Irrevocable Trusts
  - Revocable Trusts
  - Testamentary Trusts
- Retirement Plans Trustee
  - ERISA Plans
  - Individual Retirement Plans

### Comprehensive Family Planning & Advisory Services

- Bank Advisory
- Family Business Advisory
- Private Investment Advisory
- Trust and Estates

### Family Stewardship & Philanthropy

- Charitable Gifting
- Family & Donor Foundation Advisory
- Family Education
- Family Gifting
- Family Meeting

### Household Financial Management

- Bill Payment
- Concierge Services
- Financial Reporting
- Household Payroll
- Real Estate Advisory

In today's unpredictable financial and legal landscape, safeguarding personal assets is critical in securing your legacy. Domestic Asset Protection Trusts (DAPTs) offer a sophisticated way to protect wealth from creditors while maintaining flexibility. Recognized under state laws, including those of Ohio and Tennessee, DAPTs are a trusted solution for individuals seeking to ensure financial stability and long-term preservation of their assets.

A DAPT is a specialized type of irrevocable trust that separates transferred assets from the grantor's personal estate. This separation creates a protective barrier, shielding wealth from claims while allowing the grantor to retain certain benefits. These trusts are particularly advantageous for professionals in high-liability fields, business owners, and high-net-worth individuals who are often targets for lawsuits. When properly structured, DAPTs also function as part of a broader financial strategy, complementing other tools such as insurance and business structures.

Ohio and Tennessee have established themselves as leading jurisdictions for DAPTs, each offering unique benefits. Ohio's framework emphasizes flexibility, allowing grantors to retain certain powers, such as appointing trustees or modifying beneficiaries, while protecting assets. Tennessee's DAPTs provide advantages like a shorter statute of limitations for creditor claims and provisions for trust decanting, allowing for greater adaptability. Both states require compliance with specific legal frameworks, such as appointing a qualified trustee and ensuring the trust remains irrevocable.

At The Preferred Legacy National Trust Bank, we offer Domestic Asset Protection Trusts as part of our comprehensive trust and estate services. With expertise in administering DAPTs in Ohio and Tennessee, our team works closely with clients and their estate planning attorneys to ensure the trust is structured to maximize asset protection while meeting all legal requirements.

By partnering with The Preferred Legacy National Trust Bank, you gain access to professionals who specialize in crafting tailored solutions for asset protection and estate planning. Our commitment to precision and exceptional service ensures your DAPT protects your wealth and secures it for generations to come.